

BUSINESS TRUTH IN SAVINGS DISCLOSURE

BUSINESS ACCOUNT

Minimum balance to open the account – You must deposit at least \$100.00 to open this account.

Minimum balance to avoid imposition of fees – To avoid the imposition of the service charge you must meet the following requirement: A service charge of \$5.00 will be imposed each monthly statement cycle if the average daily balance for the monthly statement cycle falls below \$100.00. The average daily balance is calculated by adding the principal in the account for each day of the period and dividing that figure by the number of days in the period. The period we use is statement cycle.

BUSINESS ANALYSIS ACCOUNT

Earnings Credit – This account features an earnings credit which is applied to reduce or eliminate some of the fees on the account. If the earnings credit exceeds those fees for any period, you will be assessed none of those fees but you will not be paid, carry forward or otherwise receive credit for any excess earnings credit. The fees to which the earnings credit is applied are all fees except check orders.

Earnings Credit Calculation – The earnings credit will be calculated by applying the daily periodic earnings credit rate to the principal in the account each day of the period. At our discretion, the daily periodic earnings credit rate may change at any time. The earnings credit will be calculated and applied against fees incurred for the monthly statement cycle.

Minimum balance to open the account – You must deposit at least \$100.00 to open this account.

Accrual of earnings credit on noncash deposits – Earnings credit begins to accrue no later than the business day we receive credit for the deposit of noncash items (for example checks).

Fees: A monthly maintenance fee of \$5.00 will be charged each month.

Checks paid and other debits	\$0.10
Deposits and other credits.....	\$0.35

ITEMS DEPOSITED

On us items.....	No Charge
Local items.....	\$0.02
Other transit items.....	\$0.06

RETURNED ITEMS

Returned Items	\$5.00
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COIN & CURRENCY

Rolled Coin	\$0.05/roll
Strapped currency	\$0.25/strap

BUSINESS NOW ACCOUNT

Variable Rate Information – The interest rate and annual percentage yield for your account depend upon the current bank deposit rate for the Business NOW account. Your interest rate and annual percentage yield may change.

Determination of rate – At our discretion, we may change the interest rate on your account.

Frequency of rate changes – We may change the interest rate on your account at any time.

Minimum balance to open the account – You must deposit at least \$100.00 to open this account.

Minimum balance to avoid imposition of fees – To avoid the imposition of the service charge you must meet the following requirements: A service charge of \$5.00 will be imposed every monthly statement cycle if the average daily balance for the monthly statement cycle falls below \$500.00. The average daily balance is calculated by adding the principal in the account for each day of the period and dividing that figure by the number of days in the period. The period we use is statement cycle.

Compounding and crediting frequency – Interest will be compounded every month. Interest will be credited to your account every month.

Effect of closing an account – If you close your account before interest is credited, you may not receive the accrued interest.

Daily balance computation method – We use the daily balance method to calculate the interest on your account. This method applies a daily periodic rate to the principal in the account each day.

Accrual of interest on noncash deposits – Interest begins to accrue no later than the business day we receive credit for the deposit of noncash items (for example, checks).

BUSINESS MMDA ACCOUNT

Variable Rate Information – The interest rate and annual percentage yield for your account depend upon the applicable rate tier. The interest rate and annual percentage yield for these tiers may change.

Determination of rate – At our discretion, we may change the interest rate on your account.

Frequency of rate changes – We may change the interest rate on your account at any time.

Minimum balance to open the account – You must deposit at least \$100.00 to open this account.

Minimum balance to avoid imposition of fees – To avoid the imposition of the service charge you must meet the following requirements: A service charge of \$10.00 will be imposed every monthly statement cycle if the average daily balance for the monthly statement cycle falls below \$1,000.00. The average daily balance is calculated by adding the principal in the account for each day of the period and dividing that figure by the number of days in the period. The period we use is statement cycle.

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Effect of closing an account – If you close your account before interest is credited you may not receive the accrued interest.

Daily balance computation method – We use the daily balance method to calculate the interest on your account. This method applies a daily periodic rate to the principal in the account each day.

Accrual of interest on noncash deposits – Interest begins to accrue no later than the business day we receive credit for the deposit of noncash items (for example, checks).

Transaction limitations – During any monthly statement cycle you may not make more than six withdrawals or transfers to another account of yours or to a third party by means of a preauthorized or automatic transfer or telephone order or instruction, computer transfer, or by check, draft, debit card or similar order to a third party.

Fee – An early closing fee will be charged if this account is closed within six months of opening.

Additional Terms – If you exceed more than six withdrawals or transfers to another account of yours or to a third party by means of a preauthorized or automatic transfer or telephone order or instruction, computer transfer, or by check, draft, debit card or similar order to a third party during a monthly statement cycle we will send you a warning letter stating that this is not allowed. If you exceed more than six withdrawals or transfers to another account of yours or to a third party by means of a preauthorized or automatic transfer or telephone order or instruction, computer transfer, or by check, draft, debit card or similar order to a third party during a monthly statement cycle more than once in a six month period we will switch your money market account to a NOW checking account.

BUSINESS SUPER SAVER ACCOUNT

Variable Rate Information – The interest rate and annual percentage yield for your account depend upon the applicable rate tier. The interest rate and annual percentage yield for these tiers may change.

Determination of rate – At our discretion, we may change the interest rate on your account.

Frequency of rate changes – We may change the interest rate on your account at any time.

Minimum balance to open the account – You must deposit at least \$100.00 to open this account.

Minimum balance to avoid imposition of fees – To avoid the imposition of the service charge you must meet the following requirements: A service charge of \$10.00 will be imposed every monthly statement cycle if the average daily balance for the monthly statement cycle falls below \$1,000.00. The average daily balance is calculated by adding the principal in the account for each day of the period and dividing that figure by the number of days in the period. The period we use is statement cycle.

Compounding and crediting frequency – Interest will be compounded daily. Interest will be credited to your account every month.

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Additional Terms – If you exceed more than six withdrawals or transfers to another account of yours or to a third party by means of a preauthorized or automatic transfer or telephone order or instruction, computer transfer, or by check, draft, debit card or similar order to a third party during a monthly statement cycle we will send you a warning letter stating that this is not allowed. If you exceed more than six withdrawals or transfers to another account of yours or to a third party by means of a preauthorized or automatic transfer or telephone order or instruction, computer transfer, or by check, draft, debit card or similar order to a third party during a monthly statement cycle more than once in a six month period we will switch your money market account to a NOW checking account.

MUNICIPAL ACCOUNT

Minimum balance to open the account – You must deposit at least \$100.00 to open this account.

Minimum balance to avoid imposition of fees – To avoid the imposition of the service charge you must meet the following requirements: A service charge of \$5.00 will be imposed every monthly statement cycle if the average daily balance for the monthly statement cycle falls below \$100.00. The average daily balance is calculated by adding the principal in the account for each day of the period and dividing that figure by the number of days in the period. The period we use is statement cycle.

MUNICIPAL MMDA ACCOUNT

Variable Rate Information – The interest rate and annual percentage yield for your account depend upon the applicable rate tier. The interest rate and annual percentage yield for these tiers may change.

Determination of rate – At our discretion, we may change the interest rate on your account.

Frequency of rate changes – We may change the interest rate on your account at any time.

Minimum balance to open the account – You must deposit at least \$100.00 to open this account.

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Effect of closing an account – If you close your account before interest is credited you may not receive the accrued interest.

Daily balance computation method – We use the daily balance method to calculate the interest on your account. This method applies a daily periodic rate to the principal in the account each day.

Accrual of interest on noncash deposits – Interest begins to accrue no later than the business day we receive credit for the deposit of noncash items (for example, checks).

Transaction limitations – During any monthly statement cycle you may not make more than six withdrawals or transfers to another account of yours or to a third party by means of a preauthorized or automatic transfer or telephone order or instruction, computer transfer, or by check, draft, debit card or similar order to a third party.

Fee – An early closing fee will be charged if this account is closed within six months of opening.

Additional Terms – If you exceed more than six withdrawals or transfers to another account of yours or to a third party by means of a preauthorized or automatic transfer or telephone order or instruction, computer transfer, or by check, draft, debit card or similar order to a third party during a monthly statement cycle we will send you a warning letter stating that this is not allowed. If you exceed more than six withdrawals or transfers to another account of yours or to a third party by means of a preauthorized or automatic transfer or telephone order or instruction, computer transfer, or by check, draft, debit card or similar order to a third party during a monthly statement cycle more than once in a six month period we will switch your money market account to a NOW checking account.

MUNICIPAL NOW ACCOUNT

Variable Rate Information – The interest rate and annual percentage yield for your account depend upon the current bank deposit rate for the Municipal NOW account. Your interest rate and annual percentage yield may change.

Determination of rate – At our discretion, we may change the interest rate on your account.

Frequency of rate changes – We may change the interest rate on your account at any time.

Minimum balance to open the account – You must deposit at least \$100.00 to open this account.

Minimum balance to avoid imposition of fees – To avoid the imposition of the service charge you must meet the following requirements: A service charge of \$5.00 will be imposed every monthly statement cycle if the average daily balance for the monthly statement cycle falls below \$500.00. The average daily balance is calculated by adding the principal in the account for each day of the period and dividing that figure by the number of days in the period. The period we use is statement cycle.

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Accrual of interest on noncash deposits – Interest begins to accrue no later than the business day we receive credit for the deposit of noncash items (for example, checks).

MUNICIPAL SUPERSAVER ACCOUNT

Variable Rate Information – The interest rate and annual percentage yield for your account depend upon the applicable rate tier. The interest rate and annual percentage yield for these tiers may change.

Determination of rate – At our discretion, we may change the interest rate on your account.

Frequency of rate changes – We may change the interest rate on your account at any time.

Minimum balance to open the account – You must deposit at least \$100.00 to open this account.

Minimum balance to avoid imposition of fees – To avoid the imposition of the service charge you must meet the following requirements: A service charge of \$10.00 will be imposed every monthly statement cycle if the average daily balance for the monthly statement cycle falls below \$1,000.00. The average daily balance is calculated by adding the principal in the account for each day of the period and dividing that figure by the number of days in the period. The period we use is statement cycle.

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Fee – An early closing fee will be charged if this account is closed within six months of opening.

Additional Terms – If you exceed more than six withdrawals or transfers to another account of yours or to a third party by means of a preauthorized or automatic transfer or telephone order or instruction, computer transfer, or by check, draft, debit card or similar order to a third party during a monthly statement cycle we will send you a warning letter stating that this is not allowed. If you exceed more than six withdrawals or transfers to another account of yours or to a third party by means of a preauthorized or automatic transfer or telephone order or instruction, computer transfer, or by check, draft, debit card or similar order to a third party during a monthly statement cycle more than once in a six month period we will switch your money market account to a NOW checking account.

ORGANIZATIONAL ACCOUNT

Minimum balance to open the account – You must deposit at least \$100.00 to open this account.

ORGANIZATIONAL MMDA ACCOUNT

Variable Rate Information – The interest rate and annual percentage yield for your account depend upon the applicable rate tier. The interest rate and annual percentage yield for these tiers may change.

Determination of rate – At our discretion, we may change the interest rate on your account.

Frequency of rate changes – We may change the interest rate on your account at any time.

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Additional Terms – If you exceed more than six withdrawals or transfers to another account of yours or to a third party by means of a preauthorized or automatic transfer or telephone order or instruction, computer transfer, or by check, draft, debit card or similar order to a third party during a monthly statement cycle we will send you a warning letter stating that this is not allowed. If you exceed more than six withdrawals or transfers to another account of yours or to a third party by means of a preauthorized or automatic transfer or telephone order or instruction, computer transfer, or by check, draft, debit card or similar order to a third party during a monthly statement cycle more than once in a six month period we will switch your money market account to a NOW checking account.

ORGANIZATIONAL NOW ACCOUNT

Variable Rate Information – The interest rate and annual percentage yield for your account depend upon the current bank deposit rate for the Organizational NOW account. Your interest rate and annual percentage yield may change.

Determination of rate – At our discretion, we may change the interest rate on your account.

Frequency of rate changes – We may change the interest rate on your account at any time.

Minimum balance to open the account – You must deposit at least \$100.00 to open this account.

Minimum balance to avoid imposition of fees – To avoid the imposition of the service charge you must meet the following requirements: A service charge of \$5.00 will be imposed every monthly statement cycle if the average daily balance for the monthly statement cycle falls below \$500.00. The average daily balance is calculated by adding the principal in the account for each day of the period and dividing that figure by the number of days in the period. The period we use is statement cycle.

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ORGANIZATIONAL SUPER SAVER ACCOUNT

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Transaction limitations – During any monthly statement cycle you may not make more than six withdrawals or transfers to another account of yours or to a third party by means of a preauthorized or automatic transfer or telephone order or instruction, computer transfer, or by check, draft, debit card or similar order to a third party.

Fee – An early closing fee will be charged if this account is closed within six months of opening.

Additional Terms – If you exceed more than six withdrawals or transfers to another account of yours or to a third party by means of a preauthorized or automatic transfer or telephone order or instruction, computer transfer, or by check, draft, debit card or similar order to a third party during a monthly statement cycle we will send you a warning letter stating that this is not allowed. If you exceed more than six withdrawals or transfers to another account of yours or to a third party by means of a preauthorized or automatic transfer or telephone order or instruction, computer transfer, or by check, draft, debit card or similar order to a third party during a monthly statement cycle more than once in a six month period we will switch your money market account to a NOW checking account.

CERTIFICATE OF DEPOSIT (CD)

Maturity Date – Maturity date is based on when you opened your CD and the term of your CD.

Rate Information – The interest rate and annual percentage yield for your CD depend upon the current bank deposit rate at the time your CD was opened or renewed. This rate will be paid until the maturity date. Interest begins to accrue on the business day you deposit any noncash item (for example, a check).

Compounding frequency – Interest will be compounded annually and or at maturity depending on the term of your certificate of deposit. Interest will be credited annually and or at maturity to the CD depending on the term of your certificate.

Withdrawal of interest prior to maturity – The annual percentage yield assumes interest will remain on deposit until maturity. A withdrawal will reduce earnings.

Effect of closing an account – If you close your account before interest is credited, you may not receive the accrued interest.

Minimum balance to open the account – Your opening deposit depends on the term of the certificate of deposit. You must maintain this minimum balance on a daily basis to earn the annual percentage yield.

Withdraws of Interest – Interest credited during a term can be withdrawn: Once credited to the CD.

Early withdrawal penalties – If we consent to a request for a withdrawal that is otherwise not permitted you may have to pay a penalty. The penalty will be an amount equal to:

- If your account has a maturity of one year or less:
 - The amount will be equal to 3 months interest on the amount withdrawn.
- If your account has a maturity of 13 months to 23 months:
 - The amount will be equal to 6 months interest on the amount withdrawn.
- If your account has a maturity of 24 months or more:
 - The amount will be equal to 12 months interest on the amount withdrawn

Renewal Policy – Automatic Renewal: This account will automatically renew at maturity. Interest will not accrue after final maturity. The number of endorsements needed for withdrawal or any other purpose is: 1.

For Accounts that Automatically Renew – Each renewal term is based on the current term of your CD and the renewal terms begins on the maturity date (unless we notify you, in writing, before a maturity date, of a different term for renewal). You must notify us in writing before, or within a 10-day grace period after, the maturity date if you do not want this account to automatically renew. Interest earned during one term that is not withdrawn during or immediately after that term is added to principal for the renewal term. The rate for each renewal term will be determined by us on or just before the renewal date. You may call us on or shortly before the maturity date and we can tell you what the interest rate will be for the next renewal term. On accounts with terms of longer than one month we will remind you in advance of the renewal and tell you when the rate will be known for the renewal period.

COMMON FEATURES

The categories of transactions for which an overdraft fee may be imposed are those by any of the following means: check, in-person withdrawal, ATM withdrawal, or other electronic means.

Please refer to our separate fee schedule for additional information about charges.

Please refer to our separate deposit rates for additional information about deposit rates.

We reserve the right to at any time require not less than 7 days notice in writing before any withdrawal from an interest bearing account.

**THE FARMERS STATE BANK
OF WAUPACA
Mailing Address – All Locations
112 W Fulton St
Waupaca, WI 54981-1540**

MEMBER FDIC