

TRUTH-IN-SAVINGS DISCLOSURE

SECURE CHECKING ACCOUNT

Minimum balance to open the account – You must deposit at least \$100.00 to open this account.

Additional Terms – Monthly fee: A monthly fee of \$5.00 will be charged each statement cycle.

Registration/Activation is required by you, your joint account owners, and eligible family members to receive additional Secure Checking Features. See separate Secure Checking Customer Acknowledgement and Secure Checking Welcome Kit. **Inactivity fee:** A monthly fee of \$5.00 will be charged each statement cycle in which the account is inactive. Inactive is described as having no deposits or withdrawals for 6 months.

SMART CHECKING ACCOUNT

Minimum balance to open the account – You must deposit at least \$100.00 to open this account.

Additional Terms – To avoid the imposition of the service charge you must meet the following requirements: A service charge of \$3.00 will be imposed every month if you do not have a direct deposit or receive your monthly statement electronically. **Inactivity Fee:** A monthly fee of \$5.00 will be charged each statement cycle in which the account is inactive. Inactive is described as having no deposits or withdrawals for 6 months.

CLASSIC CHECKING ACCOUNT (50 years of age or older)

Variable Rate Information – The interest rate and annual percentage yield for your account depend upon the current bank deposit rate for the Classic account. Your interest rate and annual percentage yield may change.

Determination of rate – At our discretion, we may change the interest rate on your account.

Frequency of rate changes – We may change the interest rate on your account at any time.

Minimum balance to open the account – You must deposit \$100.00 to open this account.

Compounding and crediting frequency – Interest will be compounded every month. Interest will be credited to your account every month.

Effect of closing an account – If you close your account before interest is credited, you may not receive the accrued interest.

Daily balance computation method – We use the daily balance method to calculate the interest on your account. This method applies a daily periodic rate to the principal in the account each day.

Accrual of interest on noncash deposits – Interest begins to accrue no later than the business day we receive credit for the deposit of noncash items (for example, checks).

Additional Terms – Minimum balance to avoid imposition of fees - a service charge of \$7.50 will be imposed each monthly statement cycle if the average daily balance for the monthly statement cycle falls below an average daily balance of \$1,000.00 or \$5,000.00 in any combination of Farmers State Bank of Waupaca deposit accounts. The average daily balance is calculated by adding the principal in the account for each day of the period and dividing that figure by the number of days in the period.

REGULAR NOW CHECKING ACCOUNT

Variable Rate Information – The interest rate and annual percentage yield for your account depend upon the current bank deposit rate for the Regular NOW account. Your interest rate and annual percentage yield may change.

Determination of rate – At our discretion, we may change the interest rate on your account.

Frequency of rate changes – We may change the interest rate on your account at any time.

Minimum balance to open the account – You must deposit at least \$100.00 to open this account.

Minimum balance to avoid imposition of fees – To avoid the imposition of the service charge you must meet the following requirements: A service charge of \$5.00 will be imposed every monthly statement cycle if the average daily balance for the monthly statement cycle falls below \$500.00. The average daily balance is calculated by adding the principal in the account for each day of the period and dividing that figure by the number of days in the period. The period we use is statement cycle.

Compounding and crediting frequency – Interest will be compounded every month. Interest will be credited to your account every month.

Effect of closing an account – If you close your account before interest is credited, you may not receive the accrued interest.

Daily balance computation method – We use the daily balance method to calculate the interest on your account. This method applies a daily periodic rate to the principal in the account each day.

Accrual of interest on noncash deposits – Interest begins to accrue no later than the business day we receive credit for the deposit of noncash items (for example, checks).

REGULAR MMDA ACCOUNT

Variable Rate Information – The interest rate and annual percentage yield for your account depend upon the applicable rate tier. The interest rate and annual percentage yield for these tiers may change.

Determination of rate – At our discretion, we may change the interest rate on your account.

Frequency of rate changes – We may change the interest rate on your account at any time.

Minimum balance to open the account – You must deposit at least \$100.00 to open this account.

Minimum balance to avoid imposition of fees – To avoid the imposition of the service charge you must meet the following requirements: A service charge of \$10.00 will be imposed every monthly statement cycle if the average daily balance for the monthly statement cycle falls below \$1,000.00. The average daily balance is calculated by adding the principal in the account for each day of the period and dividing that figure by the number of days in the period. The period we use is statement cycle.

Compounding and crediting frequency – Interest will be compounded every month. Interest will be credited to your account every month.

Effect of closing an account – If you close your account before interest is credited you may not receive the accrued interest.

Daily balance computation method – We use the daily balance method to calculate the interest on your account. This method applies a daily periodic rate to the principal in the account each day.

Accrual of interest on noncash deposits – Interest begins to accrue no later than the business day we receive credit for the deposit of noncash items (for example, checks).

Transaction limitations – During any monthly statement cycle you may not make more than six withdrawals or transfers to another account of yours or to a third party by means of a preauthorized or automatic transfer or telephone order or instruction, computer transfer, or by check, draft, debit card or similar order to a third party.

Fee – An early closing fee will be charged if this account is closed within six months of opening.

REGULAR SUPER SAVER ACCOUNT

Variable Rate Information – The interest rate and annual percentage yield for your account depend upon the applicable rate tier. The interest rate and annual percentage yield for these tiers may change.

Determination of rate – At our discretion, we may change the interest rate on your account.

Frequency of rate changes – We may change the interest rate on your account at any time.

Minimum balance to open the account – You must deposit at least \$100.00 to open this account.

Minimum balance to avoid imposition of fees – To avoid the imposition of the service charge you must meet the following requirements: A service charge of \$10.00 will be imposed every monthly statement cycle if the average daily balance for the monthly statement cycle falls below \$1,000.00. The average daily balance is calculated by adding the principal in the account for each day of the period and dividing that figure by the number of days in the period. The period we use is statement cycle.

Compounding and crediting frequency – Interest will be compounded daily. Interest will be credited to your account every month.

Effect of closing an account – If you close your account before interest is credited you may not receive the accrued interest.

Daily balance computation method – We use the daily balance method to calculate the interest on your account. This method applies a daily periodic rate to the principal in the account each day.

Accrual of interest on noncash deposits – Interest begins to accrue no later than the business day we receive credit for the deposit of noncash items (for example, checks).

Transaction limitations – During any monthly statement cycle you may not make more than six withdrawals or transfers to another account of yours or to a third party by means of a preauthorized or automatic transfer or telephone order or instruction, computer transfer, or by check, draft, debit card or similar order to a third party.

Fee – An early closing fee will be charged if this account is closed within six months of opening.

INDIVIDUAL & FAMILY HSA ACCOUNTS

Variable Rate Information – The interest rate and annual percentage yield for your account depend upon the applicable rate tier. The interest rate and annual percentage yield for these tiers may change.

Determination of rate – At our discretion, we may change the interest rate on your account.

Frequency of rate changes – We may change the interest rate on your account at any time.

Compounding and crediting frequency – Interest will be compounded every month. Interest will be credited to your account every month.

Effect of closing an account – If you close your account before interest is credited, you may not receive the accrued interest.

Daily balance computation method – We use the daily balance method to calculate the interest on your account. This method applies a daily periodic rate to the principal in the account each day.

Accrual of interest on noncash deposits – Interest begins to accrue no later than the business day we receive credit for the deposit of noncash items (for example, checks).

Additional Terms – See HSA Rules Disclosure for more information.

REGULAR SAVINGS ACCOUNT

Variable Rate Information – The interest rate and annual percentage yield for your account depend upon the current bank deposit rate for the Regular Savings account. Your interest rate and annual percentage yield may change.

Determination of rate – At our discretion, we may change the interest rate on your account.

Frequency of rate changes – We may change the interest rate on your account at any time.

Minimum balance to open the account – You must deposit at least \$100.00 to open this account.

Minimum balance to avoid imposition of fees – To avoid the imposition of the service charge you must meet the following requirements: A service charge of \$2.00 will be imposed every monthly statement cycle if the average daily balance for the monthly statement cycle falls below \$100.00. The average balance is calculated by adding the principal in the account for each day of the period and dividing that figure by the number of days in the period. The period we use is statement cycle.

Compounding and crediting frequency – Interest will be compounded every quarter. Interest will be credited to your account every quarter.

Effect of closing an account – If you close your account before interest is credited, you may not receive the accrued interest.

Daily balance computation method – We use the daily balance method to calculate the interest on your account. This method applies a daily periodic rate to the principal in the account each day.

Accrual of interest on noncash deposits – Interest begins to accrue no later than the business day we receive credit for the deposit of noncash items (for example, checks).

Transaction limitations: During any monthly statement cycle you may not make more than six withdrawals or transfers to another account of yours or to a third party by means of a preauthorized or automatic transfer or telephone order or instruction, computer transfer, or by check, draft, debit card or similar order to a third party.

COMBO SAVINGS CLUB ACCOUNT (Ages 12 and under)

Variable Rate Information – The interest rate and annual percentage yield for your account depend upon the current bank deposit rate for the Combo Savings Club account. Your interest rate and annual percentage yield may change.

Determination of rate – At our discretion, we may change the interest rate on your account.

Frequency of rate changes – We may change the interest rate on your account at any time.

Minimum balance to open the account – You must deposit at least \$5.00 to open this account.

Minimum balance to avoid imposition of fees – To avoid the imposition of the service charge you must meet the following requirements: A service charge of \$1.00 will be imposed every monthly statement cycle if the average daily balance for the monthly statement cycle falls below \$25.00. The average balance is calculated by adding the principal in the account for each day of the period and dividing that figure by the number of days in the period. The period we use is statement cycle.

Compounding and crediting frequency – Interest will be compounded every quarter. Interest will be credited to your account every quarter.

Effect of closing an account – If you close your account before interest is credited, you may not receive the accrued interest.

Daily balance computation method – We use the daily balance method to calculate the interest on your account. This method applies a daily periodic rate to the principal in the account each day.

Accrual of interest on noncash deposits – Interest begins to accrue no later than the business day we receive credit for the deposit of noncash items (for example, checks).

Transaction limitations: During any monthly statement cycle you may not make more than six withdrawals or transfers to another account of yours or to a third party by means of a preauthorized or automatic transfer or telephone order or instruction, computer transfer, or by check, draft, debit card or similar order to a third party.

Additional terms: Combo Savings Club Accounts will automatically convert to a Cool Cash Savings Account at age 13.

COOL CASH SAVINGS ACCOUNT (Ages 13 to 24 years)

Variable Rate Information – The interest rate and annual percentage yield for your account depend upon the current bank deposit rate for the Cool Cash Savings account. Your interest rate and annual percentage yield may change.

Determination of rate – At our discretion, we may change the interest rate on your account.

Frequency of rate changes – We may change the interest rate on your account at any time.

Minimum balance to open the account – You must deposit at least \$5.00 to open this account.

Minimum balance to avoid imposition of fees – To avoid the imposition of the service charge you must meet the following requirements: A service charge of \$1.00 will be imposed every monthly statement cycle if the average daily balance for the monthly statement cycle falls below \$25.00. The average balance is calculated by adding the principal in the account for each day of the period and dividing that figure by the number of days in the period. The period we use is statement cycle.

Compounding and crediting frequency – Interest will be compounded every quarter. Interest will be credited to your account every quarter.

Effect of closing an account – If you close your account before interest is credited, you may not receive the accrued interest.

Daily balance computation method – We use the daily balance method to calculate the interest on your account. This method applies a daily periodic rate to the principal in the account each day.

Accrual of interest on noncash deposits – Interest begins to accrue no later than the business day we receive credit for the deposit of noncash items (for example, checks).

Transaction limitations: During any monthly statement cycle you may not make more than six withdrawals or transfers to another account of yours or to a third party by means of a preauthorized or automatic transfer or telephone order or instruction, computer transfer, or by check, draft, debit card or similar order to a third party.

Additional terms: Cool Cash Savings Accounts will automatically convert to a Regular Savings Account at age 24.

CHRISTMAS CLUB SAVINGS ACCOUNT

Variable Rate Information – The interest rate and annual percentage yield for your account depend upon the current bank deposit rate for the Christmas Club Savings account. Your interest rate and annual percentage yield may change.

Determination of rate – At our discretion, we may change the interest rate on your account.

Frequency of rate changes – We may change the interest rate on your account at any time.

Minimum balance to open the account – You must deposit at least \$5.00 to open this account.

Compounding and crediting frequency – Interest will be compounded annually. Interest will be credited to your account annually.

Effect of closing an account – If you close your account before interest is credited, you may not receive the accrued interest.

Daily balance computation method – We use the daily balance method to calculate the interest on your account. This method applies a daily periodic rate to the principal in the account each day.

Accrual of interest on noncash deposits – Interest begins to accrue no later than the business day we receive credit for the deposit of noncash items (for example, checks).

Transaction limitations: You may make unlimited deposits into your account. If any withdrawal is made from this account prior to the annual distribution date, all accrued interest may be forfeited.

Additional terms: Christmas Clubs can be viewed through online banking, but no online transactions will be permitted.

CERTIFICATE OF DEPOSIT (CD)

Maturity Date – Maturity date is based on when you opened your CD and the term of your CD.

Rate Information – The interest rate and annual percentage yield for your CD depend upon the current bank deposit rate at the time your CD was opened or renewed. This rate will be paid until the maturity date. Interest begins to accrue on the business day you deposit any noncash item (for example, a check).

Compounding frequency – Interest will be compounded annually and or at maturity depending on the term of your certificate of deposit. Interest will be credited annually and or at maturity to the CD depending on the term of your certificate.

Withdrawal of interest prior to maturity – The annual percentage yield assumes interest will remain on deposit until maturity. A withdrawal will reduce earnings.

Effect of closing an account – If you close your account before interest is credited, you may not receive the accrued interest.

Minimum balance to open the account – Your opening deposit depends on the term of the certificate of deposit. You must maintain this minimum balance on a daily basis to earn the annual percentage yield.

Withdraws of Interest – Interest credited during a term can be withdrawn: Once credited to the CD.

Early withdrawal penalties – If we consent to a request for a withdrawal that is otherwise not permitted you may have to pay a penalty. The penalty will be an amount equal to:

- If your account has a maturity of one year or less:
 - The amount will be equal to 3 months interest on the amount withdrawn.
- If your account has a maturity of 13 months to 23 months:
 - The amount will be equal to 6 months interest on the amount withdrawn.
- If your account has a maturity of 24 months or more:
 - The amount will be equal to 12 months interest on the amount withdrawn

Renewal Policy – Automatic Renewal: This account will automatically renew at maturity. Interest will not accrue after final maturity. The number of endorsements needed for withdrawal, or any other purpose is: 1.

For Accounts that Automatically Renew – Each renewal term is based on the current term of your CD and the renewal terms begins on the maturity date (unless we notify you, in writing, before a maturity date, of a different term for renewal). You must notify us in writing before, or within a 10-day grace period after, the maturity date if you do not want this account to automatically renew. Interest earned during one term that is not withdrawn during or immediately after that term is added to principal for the renewal term. The rate for each renewal term will be determined by us on or just before the renewal date. You may call us on or shortly before the maturity date and we can tell you what the interest rate will be for the next renewal term. On accounts with terms of longer than one month we will remind you in advance of the renewal and tell you when the rate will be known for the renewal period.

See your plan disclosure if this account is part of an IRA.

COMMON FEATURES

The categories of transactions for which an overdraft fee may be imposed are those by any of the following means: check, in-person withdrawal, ATM withdrawal, or other electronic means.

Please refer to our separate fee schedule for additional information about charges.

We may require not less than 7 days notice in writing before each withdrawal from an interest-bearing account other than a time deposit, or from any other savings account as defined by Regulation D. Withdrawals from a time account prior to maturity or prior to any notice period may be restricted and may be subject to penalty. See your notice of penalty for early withdrawal.

**THE FARMERS STATE BANK
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MEMBER FDIC