

TRUTH-IN-SAVINGS DISCLOSURE

FREE CHECKING ACCOUNT

Minimum balance to open the account – You must deposit \$100.00 to open this account.

WINNER CLUB CHECKING ACCOUNT

Rate Information - Your interest rate and annual percentage yield may change.

Frequency of rate changes - We may change the interest rate on your account at any time.

Determination of rate – At our discretion, we may change the interest rate on your account.

Compounding and crediting frequency – Interest will be compounded every month. Interest will be credited to your account every month.

Effect of closing an account – If you close your account before interest is credited, you will not receive the accrued interest if less than \$1.00

Minimum balance to open the account – You must deposit \$100.00 to open this account.

Minimum balance to obtain the annual percentage yield disclosed – You must maintain a minimum balance of \$500.00 in the account each day to obtain the disclosed annual percentage yield.

Daily balance computation method – We use the daily balance method to calculate the interest on your account. This method applies a daily periodic rate to the principal in the account each day.

Accrual of interest on noncash deposits – Interest begins to accrue no later than the business day we receive credit for the deposit of noncash items (for example, checks).

Fees: A membership fee of \$8.00 will be charged each statement cycle, \$4.00 if 62 years of age or older. You can increase your accidental insurance coverage for an additional \$2.00 monthly fee.

See separate Product and Service Disclosure for additional account benefits.

CLASSIC PLUS CHECKING ACCOUNT (50 years of age or older)

Rate Information – Your interest rate and annual percentage yield may change.

Frequency of rate changes – We may change the interest rate on your account at any time.

Determination of rate – At our discretion, we may change the interest rate on your account.

Compounding and crediting frequency – Interest will be compounded every month. Interest will be credited to your account every month.

Effect of closing an account – If you close your account before interest is credited, you will not receive the accrued interest if less than \$1.00

Minimum balance to open the account – You must deposit \$100.00 to open this account.

Minimum balance to avoid imposition of fees – A service charge fee of \$7.50 will be imposed each monthly statement cycle if the average daily balance for the monthly statement cycle falls below an average daily balance of \$1,000.00 or \$5,000.00 in any combination of Farmers State Bank of Waupaca deposit accounts. The average daily balance is calculated by adding the principal in the account for each day of the period and dividing that figure by the number of days in the period.

Daily balance computation method – We use the daily balance method to calculate the interest on your account. This method applies a daily periodic rate to the principal in the account each day.

Accrual of interest on noncash deposits – Interest begins to accrue no later than the business day we receive credit for the deposit of noncash items (for example, checks).

REGULAR NOW ACCOUNT CHECKING

Rate Information – Your interest rate and annual percentage yield may change.

Frequency of rate changes – We may change the interest rate on your account at any time.

Determination of rate – At our discretion, we may change the interest rate on your account.

Compounding and crediting frequency – Interest will be compounded every month. Interest will be credited to your account every month.

Effect of closing an account – If you close your account before interest is credited, you will not receive the accrued interest if less than \$1.00

Minimum balance to open the account – You must deposit \$100.00 to open this account.

Minimum balance to avoid imposition of fees – A service charge fee of \$5.00 will be imposed each monthly statement cycle if the average daily balance for the monthly statement cycle falls below \$500.00. The average balance is calculated by adding the principal in the account for each day of the period and dividing that figure by the number of days in the period.

Daily balance computation method – We use the daily balance method to calculate the interest on your account. This method applies a daily periodic rate to the principal in the account each day.

Accrual of interest on noncash deposits – Interest begins to accrue no later than the business day we receive credit for the deposit of noncash items (for example, checks).

SUPER SAVER MONEY MARKET DEPOSIT ACCOUNT

Rate Information – Your interest rate and annual percentage yield may change.

Frequency of rate changes – We may change the interest rate on your account at any time.

Determination of rate – At our discretion, we may change the interest rate on your account.

Compounding and crediting frequency – Interest will be compounded every month. Interest will be credited to your account every month.

Effect of closing an account – If you close your account before interest is credited, you will not receive the accrued interest if less than \$1.00

Minimum balance to open the account – You must deposit \$1,000.00 to open this account.

Minimum balance to avoid imposition of fees – A service charge fee of \$10.00 will be imposed each monthly statement cycle if the average daily balance for the monthly statement cycle falls below \$1,000.00. The average balance is calculated by adding the principal in the account for each day of the period and dividing that figure by the number of days in the period.

Daily balance computation method – We use the daily balance method to calculate the interest on your account. This method applies a daily periodic rate to the principal in the account each day.

Accrual of interest on noncash deposits – Interest begins to accrue no later than the business day we receive credit for the deposit of noncash items (for example, checks).

Transaction limitations:

Transfers from a Super Saver Money Market account to another account or to third parties by preauthorized, automatic, or telephone transfer or by check or similar order to third parties are limited to six per monthly statement cycle.

Fee: An early closing fee will be charged if this account is closed within six months of opening.

REGULAR MONEY MARKET DEPOSIT ACCOUNT

Rate Information – Your interest rate and annual percentage yield may change.

Frequency of rate changes – We may change the interest rate on your account at any time.

Determination of rate – At our discretion, we may change the interest rate on your account.

Compounding and crediting frequency – Interest will be compounded every month. Interest will be credited to your account every month.

Effect of closing an account – If you close your account before interest is credited, you will not receive the accrued interest if less than \$1.00

Minimum balance to open the account – You must deposit \$1,000.00 to open this account.

Minimum balance to avoid imposition of fees – A service charge fee of \$10.00 will be imposed each monthly statement cycle if the average daily balance for the monthly statement cycle falls below \$1,000.00. The average balance is calculated by adding the principal in the account for each day of the period and dividing that figure by the number of days in the period.

Daily balance computation method – We use the daily balance method to calculate the interest on your account. This method applies a daily periodic rate to the principal in the account each day.

Accrual of interest on noncash deposits – Interest begins to accrue no later than the business day we receive credit for the deposit of noncash items (for example, checks).

Transaction limitations: Transfers from a Super Saver Money Market account to another account or to third parties by preauthorized, automatic, or telephone transfer or by check or similar order to third parties are limited to six per monthly statement cycle.

REGULAR SAVINGS ACCOUNT

Rate Information – Your interest rate and annual percentage yield may change.

Frequency of rate changes – We may change the interest rate on your account at any time.

Determination of rate – At our discretion, we may change the interest rate on your account.

Compounding and crediting frequency – Interest will be compounded every quarter. Interest will be credited to your account every quarter.

Effect of closing an account – If you close your account before interest is credited, you will not receive the accrued interest if less than \$1.00

Minimum balance to open the account – You must deposit \$100.00 to open this account.

Minimum balance to avoid imposition of fees – A service charge fee of \$2.00 will be imposed each monthly statement cycle if the average daily balance for the monthly statement cycle falls below \$100.00. The average balance is calculated by adding the principal in the account for each day of the period and dividing that figure by the number of days in the period.

Daily balance computation method – We use the daily balance method to calculate the interest on your account. This method applies a daily periodic rate to the principal in the account each day.

Accrual of interest on noncash deposits – Interest begins to accrue no later than the business day we receive credit for the deposit of noncash items (for example, checks).

Transaction limitations: Transfers from a Regular Savings account to another account or to third parties by preauthorized, automatic, or telephone transfer are limited to six per month with no transfers by check, draft, debit card, or similar order to third parties.

COMBO SAVINGS CLUB ACCOUNT (Ages 12 and under)
COOL CASH SAVINGS CLUB ACCOUNT (Ages 13 to 24 years)

Rate Information – Your interest rate and annual percentage yield may change.

Frequency of rate changes – We may change the interest rate on your account at any time.

Determination of rate – At our discretion, we may change the interest rate on your account.

Compounding and crediting frequency – Interest will be compounded every quarter. Interest will be credited to your account every quarter.

Effect of closing an account – If you close your account before interest is credited, you will not receive the accrued interest if less than \$1.00

Minimum balance to open the account – You must deposit \$5.00 to open this account.

Minimum balance to avoid imposition of fees – A service charge fee of \$1.00 will be imposed each monthly statement cycle if the average daily balance for the monthly statement cycle falls below \$25.00. The average balance is calculated by adding the principal in the account for each day of the period and dividing that figure by the number of days in the period.

Daily balance computation method – We use the daily balance method to calculate the interest on your account. This method applies a daily periodic rate to the principal in the account each day.

Accrual of interest on noncash deposits – Interest begins to accrue no later than the business day we receive credit for the deposit of noncash items (for example, checks).

Transaction limitations: Transfers from a Combo Savings Club account or Cool Cash Savings account to another account or to third parties by preauthorized, automatic, or telephone transfer are limited to six per month with no transfers by check, draft, debit card, or similar order to third parties.

See our separate Product & Service Disclosure for additional account information and bonuses.

If you have a Combo Savings Club Account, it will automatically convert to a Cool Cash Account at age 13.

If you have a Cool Cash Savings Club Account, it will automatically convert to a Regular Savings Account at age 24.

CHRISTMAS CLUB SAVINGS ACCOUNT

Rate Information – Your interest rate and annual percentage yield may change.

Frequency of rate changes – We may change the interest rate on your account at any time.

Determination of rate – At our discretion, we may change the interest rate on your account.

Compounding and crediting frequency – Interest will be compounded annually. Interest will be credited to your account annually.

Effect of closing an account – If you close your account before interest is credited, you will not receive the accrued interest if less than \$1.00

Minimum balance to open the account – You must deposit \$5.00 to open this account.

Daily balance computation method – We use the daily balance method to calculate the interest on your account. This method applies a daily periodic rate to the principal in the account each day.

Accrual of interest on noncash deposits – Interest begins to accrue no later than the business day we receive credit for the deposit of noncash items (for example, checks).

Transaction limitations: You may make unlimited deposits into your account. If any withdrawal is made from this account before club's end then this account may be closed.

_____ CERTIFICATE OF DEPOSIT

Rate Information – The interest rate on your account is _____% with an annual percentage yield of _____%. You will be paid this rate until first maturity.

Compounding frequency:

___ Interest will not be compounded.

___ Interest will be compounded annually.

___ Interest will be compounded at maturity.

___ Interest will be compounded _____.

Crediting frequency – Interest will be credited to your account every _____.

Minimum balance to open the account – You must deposit \$ _____ to open this account.

Daily balance computation method – We use the daily balance method to calculate the interest on your account. This method applies a daily periodic rate to the principal in the account each day.

Accrual of interest on noncash deposits – Interest begins to accrue on the business day you deposit noncash items (for example, checks).

Transaction limitations: You may not take any deposits into your account before maturity.

You may not make withdrawals of principal from your account before maturity.

You can withdraw only interest credited in the term before maturity of that term without penalty. You can withdraw interest any time during the term of crediting after it is credited to your account.

Time requirements – Your account will mature _____.

Early withdrawal penalties (a penalty may be imposed for withdrawals before maturity) –

- If your account has an original maturity of one year or less:
 - The fee we may impose will be equal three months interest on the amount withdrawn subject to penalty.
- If your account has an original maturity of 13 months to 23 months:
 - The fee we may impose will be equal six months interest on the amount withdrawn subject to penalty.
- If your account has an original maturity of 24 months or more:
 - The fee we may impose will be equal 12 months interest on the amount withdrawn subject to penalty.

In certain circumstances such as the death or incompetence of an owner of this account, the law permits, or in some cases requires, the waiver of the early withdrawal penalty. Other exceptions may also apply, for example, if this is part of an IRA or other tax-deferred savings plans.

___ **Withdrawal of interest prior to maturity** – The annual percentage yield assumes interest will remain on deposit until maturity. A withdrawal will reduce earnings.

___ **Automatically renewable time account** – This account will automatically renew at maturity. You may prevent renewal if you withdraw the funds in the account at maturity (or within any grace period mentioned below) or we receive written notice from you within any grace period mentioned below. We can prevent renewal if we mail notice to you at least 30 calendar days before maturity. If either you or we prevent renewal, interest will not accrue after final maturity.

Each renewal term will be the same as the original term, beginning on the maturity date. The interest rate will be the same we offer on new time deposits on the maturity date which have the same term, minimum balance (if any) and other features as the original time deposit.

You will have ten calendar days after maturity to withdraw the funds without a penalty.

Non-automatically renewable time account – This account will not automatically renew at maturity. If you do not renew the account, interest will not accrue after maturity.

COMMON FEATURES

The categories of transactions for which an overdraft fee may be imposed are those by any of the following means: check, in-person withdrawal, ATM withdrawal, or other electronic means.

Please refer to our separate fee schedule for additional information about charges.

We may require not less than 7 days' notice in writing before each withdrawal from an interest-bearing account other than a time deposit, or from any other savings account as defined by Regulation D. Withdrawals from a time account prior to maturity or prior to any notice period may be restricted and may be subject to penalty. See your notice of penalty for early withdrawal.

YOUR ACCOUNT

These are the accounts you have opened or inquired about. Further details about these accounts are inside this brochure. If the figures are not filled in, please see the insert that is with this disclosure or your periodic statement.

FREE CHECKING ACCOUNT
 WINER CLUB CHECKING ACCOUNT

The interest rate for your account is _____% with an annual percentage yield of _____%

CLASSIC PLUS CHECKING ACCOUNT

The interest rate for your account is _____% with an annual percentage yield of _____%

REGULAR NOW ACCOUNT CHECKING

The interest rate for your account is _____% with an annual percentage yield of _____%

SUPER SAVER MONEY MARKET DEPOSIT ACCOUNT

Rate Information:

- **Tier 1** - If your daily balance is \$20,000.00 or more, the interest rate paid on the entire balance in your account will be _____% with an annual percentage yield of _____%.
- **Tier 2** – If your daily balance is more than \$9,999.99, but less than \$20,000.00, the interest rate paid on the entire balance in your account will be _____% with an annual percentage yield of _____%.
- **Tier 3** – If your daily balance is \$9,999.99 or less, the interest rate paid on the entire balance in your account will be _____% with an annual percentage yield of _____%.

___ **REGULAR MONEY MARKET DEPOSIT ACCOUNT**

Rate Information:

- **Tier 1** – If your daily balance is \$1,000.00 or more, the interest rate paid on the entire balance in your account will be _____% with an annual percentage yield of _____%
- **Tier 2** – If your daily balance is \$999.99 or less, the interest rate paid on the entire balance in your account will be _____% with an annual percentage yield of _____%

___ **REGULAR SAVINGS ACCOUNT**

The interest rate for your account is _____% with an annual percentage yield of _____%

___ **COMBO SAVINGS CLUB ACCOUNT**

The interest rate for your account is _____% with an annual percentage yield of _____%

___ **COOL CASH SAVINGS CLUB ACCOUNT**

The interest rate for your account is _____% with an annual percentage yield of _____%

___ **CHRISTMAS CLUB ACCOUNT**

The interest rate for your account is _____% with an annual percentage yield of _____%

___ _____ **CERTIFICATE OF DEPOSIT**

**THE FARMERS STATE BANK
OF WAUPACA
Mailing Address – All Locations
112 W Fulton St
Waupaca, WI 54981-1540**

MEMBER FDIC

As of 7/8/2016